

Message Text

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73

ORIGIN AGR-10

INFO OCT-01 AF-08 ISO-00 EB-07 COME-00 AGRE-00 TRSE-00

AID-05 OMB-01 XMB-04 CIAE-00 INR-07 NSAE-00 /043 R

DRAFTED BY:USDA/OGSM CEP/EPD LTPOTTS

APPROVED BY: EB/ORF/OFD/FPD:PDTAYLOR

USDA/OGSM/LTMCELVAIN

USDA/OGSM/KOSTEPHENS

USDA/OGSM/FAWOODLING

USDA/FAS/JCOURCEY

USDA/FAS/RBEVIS

STATE/FSPILLMAN

AF/EPS ESEGALL

----- 092738

P 131451Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM PRIORITY

UNCLAS STATE 225596

E.O. 11652: N/A

TAGS: EAGR/SU

SUBJECT: CCC CREDIT TO SUDAN

ATTENTION: ECONOMIC COUNSELOR

1. USDA ANNOUNCED ESTABLISHMENT NEW DOLS 4 MILLION LINE CREDIT TO
FINANCE EXPORT SALES U.S. WHEAT TO SUDAN UNDER COMMODITY CREDIT
CORPORATION (CCC) EXPORT CREDIT SALES PROGRAM.

2. CREDIT TERMS PROVIDE FOR: (A) THREE-YEAR FINANCING EQUAL ANNUAL
PAYMENTS PRINCIPAL PLUS ACCRUED INTEREST WITH A 100 PERCENT U.S..
BANK GUARANTEE FOR BOTH COMMERCIAL AND POLITICAL RISKS, OR (B) ONE-
YEAR FINANCING WITH PAYMENT PRINCIPAL PLUS ACCRUED INTEREST AT THE
END ONE YEAR, GUARANTEED BY LETTERS OF CREDIT ISSUED BY BANK OF SUDAN
OR OTHER ELIGIBLE BANKS AND CONFIRMED TO THE EXTEND OF 10 PERCENT FOR
COMMERCIAL RISKS BY U.S. BANK.

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3. INTEREST RATES WILL BE 9 PERCENT ON THAT PORTION OF THE LETTER
OF CREDIT NOT CONFIRMED BY A U.S. BANK AND 8 PERCENT ON THAT
PORTION CONFIRMED BY A U.S. BANK.

4. SALES ELIGIBLE FINANCING UNDER LINE OF CREDIT MUST CALL
FOR EXPORT BY SEPTEMBER 25, 1976.

5. PUBLIC ANNOUNCEMENT TUESDAY, SEPTEMBER 7. ROBINSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE225596
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Document Unique ID: 00
Drafter: USDA/OGSM CEP/EPD LTPOTTS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760345-0301
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760966/aaaacemz.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AGR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: vandyklc
Review Comment: n/a
Review Content Flags:
Review Date: 24 FEB 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 FEB 2004 by MaustMC>; APPROVED <26 AUG 2004 by vandyklc>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT TO SUDAN ATTENTION: ECONOMIC COUNSELOR
TAGS: EAGR, SU, US, CCC-1
To: KHARTOUM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006